



CENTRAL INTELLIGENCE AGENCY

WASHINGTON, D. C. 20505

OFFICE OF THE DIRECTOR

The Honorable Spiro T. Agnew
President of the Senate
Washington, D. C. 20510

My dear Mr. President:

This letter transmits for the consideration of the Congress a draft bill to amend the Central Intelligence Agency Retirement Act of 1964 for Certain Employees, as amended.

The proposed bill implements the recommendations of the 17 January 1969 report entitled "Relating Social Security Protection to the Federal Civil Service" by the Commissioner of Social Security to the Committee on Finance. Specifically, the proposal provides that:

1. Where there is no benefit eligibility under the CIA retirement system when a participant dies, becomes disabled, or retires, credits would be transferred from the CIA retirement system to social security; and
2. Where there is benefit eligibility under the CIA retirement system, the benefits (or if social security benefits based on other work are also payable, the CIA retirement system and social security benefits together) would be guaranteed to be at least as high as if employment subject to the CIA retirement system had been covered by social security.

It is our understanding that necessary complementary amendments to the Social Security Act will be transmitted for the consideration of the Congress by the Social Security Administration.

The Bureau of the Budget has advised that there is no objection to the presentation of the proposed bill to the Congress from the standpoint of the Administration's program.

Respectfully,

Richard Helms
Director

Enclosure



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The Honorable John W. McCormack
Speaker of the House of Representatives
Washington, D. C. 20515

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